

Cultural Issues in Finance

Code: ERAGT050 Acronym: CIF

Occurrence: 2025/26 - 1S

Teaching Area: [Business Finance](#)

Courses

Acronym	Nº de Estudantes	Plano de Estudos	Academic Year	Credits	Horas Contacto	Total Hours
ERSGT	14	Curso Erasmus	1º	3,5	0	0

Hours Actually Taught

ERA-1-D

Theoretical and Practical: 16,00

Teaching - Weekly Hours

Theoretical and Practical: 2,00

Teaching - Responsibilities

				Teacher	Responsabilidade
Type	Teacher	Classes	Hours	João Paulo Correia Teodósio - ESGT	Responsável
Theoretical and Practical	Totals	1	2,00		
	João Paulo Correia Teodósio - ESGT		2,00		

Learning outcomes and their compatibility with the teaching method (knowledge, skills and competencies to be developed by students)

The course unit aims to develop skills and competencies in cross-cultural finance. This course will provide essential knowledge, skills, and competencies on cultural (LO1) and financial (LO2) topics. In this era of economic, financial, and labor market globalization, it is critical for students to develop cultural awareness and understand how national culture may determine firm financial policies (LO3).

Syllabus

S1. CULTURE

S1.1. Concept and operationalization

S2. FUNDAMENTALS OF CROSS-CULTURAL INTERACTIONS

S2.1. Social cognition

S2.2. Cultural schemas

S2.3. Cultural Identity

- S2.4. Cultural scripts and norms
- S2.5. Stereotype expectations
- S2.6. Differential attributions
- S3. CULTURAL MODELS
- S3.1. Hofstede
- S4. FINANCE ISSUES
- S4.1. Introduction
- S4.2. Accounting and market performance indicators
- S4.3. Accounting and market risk indicators
- S4.4. Capital structure
- S4.5. Dividend policies
- S5. BRIDGING CULTURE AND FINANCE TOGETHER
- S5.1. National culture and firm performance
- S5.2. National culture and firm risk-taking
- S5.3. National culture and firm capital structure
- S5.4. National culture and firm dividend policies

Demonstration of the syllabus coherence with the curricular unit's learning objectives

The different learning objectives will be addressed in the following syllabus components:

- LO1 - S1, S2, and S3;
- LO2 - S4;
- LO3 - S5.

Teaching and learning methodologies specific to the curricular unit articulated with the pedagogical model

The following learning methodologies will be used:

- Expository method (M1) - for exposing theoretical material;
- Demonstrative method (M2) - for solving exercises in the classroom by the teacher;
- Participatory method (M3) - for theoretical-practical debates;
- Active method (M4) - for students to solve exercises in the classroom;
- Self-study (M5) - to carry out group work and written assessment.

Assessment

The global assessment of this course unit encompasses the realization of the following:

- One group work (A1) 50%;
- One individual work (A2) 50%.

In order to be approved, students must obtain a grade of not less than ten (10) values.

Demonstration of the coherence of teaching and evaluation methodologies between the learning objectives of the curricular unit

The learning objectives will be achieved through the combination of five different teaching methodologies and evaluated through group work (A1) and individual work (A2):

- LO1, and LO2 - M1, M2, M3, M4, and M5 (A1);
- LO3 - M1, and M5 (A2).

Bibliography (Mandatory resources)

- Atrill, P. (2025). Financial management for decision makers (10th Ed.), Pearson Education Limited: UK.
- Hofstede, G., Hofstede, G. J. & Minkov, M. (2010), Cultures and Organizations: Software of the mind. Intercultural Cooperation and Its Importance for Survival (3rd Ed.), McGraw-Hill: New York.
- Thomas, D. C. & Peterson, M. F. (2017). Cross-Cultural Management: Essential Concepts (4th Ed.), Sage: Thousand Oaks, CA.
- Ross, S., A., Westerfield, R., W. & Jordan, B., D. (2024). Fundamentals of corporate finance (14th Ed.), McGraw-Hill Education: New York.
- Note: Chapter 5 will be based on a list of articles to be distributed in classes.

